

<b>2025 Updates</b>	
Provided by: <i>GotLTCi</i> , <a href="https://gotlctci.com/">https://gotlctci.com/</a> info@gotlctci.com	

**LTC Insurance Premium as a Tax Deduction:**

<b>Attained age before the close of the taxable year:</b>	<b>Amount that counts as a medical expense per person OR paid through a Health Savings Account OR 1<sup>st</sup> dollar tax deduction for self-employed:</b>
40 or less	\$480
41-50	\$900
51-60	\$1,800
61-70	\$4,810
71 and older	\$6,020

Indemnity policies: Benefit payments above \$420 per day that exceed the actual cost of care will be taxed as income. [IRS §213(d)(10)]

**Self-Employed Long-Term Care Insurance Deductions:  
100% of age-based limits for owner and spouse. C-Corps 100% of premium.**

<b>Medicare:</b>	
Part A Deductible	\$1,676
Skilled Nursing Facility Coinsurance	\$209.50
Part B Deductible	\$257
Part B Premium	\$185 (Income below \$103,000 Individual / \$206,000 Joint)
Qualified Medicare Beneficiary* (Annual amounts are issued in approximately February each year)	Individual: \$1,275 monthly income / \$9,430 assets Couple: \$1,724 monthly income / \$14,130 assets

<b>Medicaid:</b>	
Spouse's minimum asset allowance	\$31,584
Spouse's maximum asset allowance	\$157,920 (California: no limit 1/1/24)
Spouse's minimum income allowance*	\$2,555 (effective 7/1/24 – 6/30/25)
Spouse's monthly housing allowance*	\$766.50 (effective 7/1/24 – 6/30/25) \$957 AK; \$881 HI
Spouse's maximum income allowance	\$3,948
Income cap states (3 x SSI)	\$2,901
Home equity limits	\$730,000 / \$1,097,000 (California: no limit except estate recovery)

<b>Health Savings Accounts:</b>	<b>(Minimum Deductible: \$1,650 Individual / \$3,300 Family)</b>
Individual = Maximum contribution of \$4,300. Additional 2025 contribution of \$1,000 for 55+; Out-of-Pocket maximum: \$8,300.	Family = Maximum contribution of \$8,550. Additional 2025 contribution of \$1,000 for 55+; Out-of-Pocket maximum: \$16,600.

\*Limits vary for AK and HI